



**PORT AUTHORITY OF GUAM**  
**ATURIDAT I PUEYTON GUAHAN**  
**Jose D. Leon Guerrero Commercial Port**  
**GOVERNMENT OF GUAM**

1026 Cabras Highway, Suite 201  
 Piti, Guam 96925



Telephone: (671) 477-5931/35  
 (671) 477-2683/85  
 Facsimile: (671) 477-2689/4445  
 Webpage: www.portofguam.com

**FELIX P. CAMACHO**  
 Governor of Guam

**MICHAEL W. CRUZ**  
 Lieutenant Governor

**March 10, 2009**

2009 MAR 11 PM 2:20

**MEMORANDUM**

**TO:** Honorable Judith T. Won Pat, Ed.D  
 Speaker, 30<sup>th</sup> Guam Legislature

**FROM:** General Manager

**SUBJECT: FY 2009 Revenues and Expenses Report- February**

Attach is the Fiscal Year 2009 Year to Date Revenues and Expenses Report, as of February 28, 2009, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

Sincerely,

  
 \_\_\_\_\_  
 GLENN A. LEON GUERRERO  
 General Manager

cc: Senator Thomas Ada  
 Public Auditor  
 Corporate Services Manager  
 Financial Affairs Controller

30-09-0321  
 Office of the Speaker  
 Judith T. Won Pat, Ed. D.  
 Date 3/12/09  
 Time  
 Received by

0322

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
5 Months Ending 02/28/09**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	%
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
365,190	17.1	361,675	15.7	405,194	-9.9	CT- CHASSIS	1,827,245	14.8	1,870,803	14.8	-2.3	2,025,970	-9.8
651,525	30.6	849,660	37.0	997,324	-34.7	CT-GROUND	4,256,205	34.5	4,854,258	38.4	-12.3	4,986,620	-14.6
25,318	1.2	40,140	1.7	40,074	-36.8	CT-BREAKBULK	313,853	2.5	203,435	1.6	54.3	200,370	56.6
188	0.0	2,709	0.1	2,636	-92.9	CT-UNITIZED	2,238	0.0	11,404	0.1	-80.4	13,180	-83.0
8,000	0.4	9,000	0.4	10,840	-26.2	CT-TUNA	48,750	0.4	54,250	0.4	-10.1	54,200	-10.1
11,620	0.5	18,413	0.8	18,159	-36.0	CT-RO/RO	59,684	0.5	77,757	0.6	-23.2	90,795	-34.3
4,800	0.2	2,250	0.1	7,467	-35.7	CT-STUFFING/DEVAN	18,870	0.2	19,080	0.2	-1.1	37,335	-49.5
441	0.0	1,488	0.1	1,331	-66.8	CT-HEAVYLIFT	9,347	0.1	6,013	0.0	55.4	6,655	40.4
153	0.0		0.0	13		CT-LONGLENGTH	496	0.0	119	0.0	0.0	63	0.0
1,067,235	50.1	1,285,335	55.9	1,483,038	-28.0	CARGO THROUGHPUT REVENUES	6,536,688	53.0	7,097,117	56.2	-7.9	7,415,188	-11.8
OTHER CARGO RELATED REVENUES													
1,099	0.1		0.0	2,898	-62.1	LIFT ON/LIFT OFF	1,099	0.0	4,966	0.0	-77.9	14,489	-92.4
5,764	0.3	22,720	1.0	22,930	-74.9	PRESLUNG	23,972	0.2	116,453	0.9	-79.4	114,646	-79.1
	0.0		0.0			0.0 EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
172,410	8.1	205,950	9.0	239,983	-28.2	TRANSSHIPMENT CONTAINERS	1,026,945	8.3	1,164,682	9.2	-11.8	1,199,915	-14.4
5,000	0.2	19,500	0.8	18,933	-73.6	OVERSTOWED CONTAINERS	47,000	0.4	113,200	0.9	-58.5	94,665	-50.4
300	0.0	50	0.0	136	0.0	SHIFTED CONTAINERS	900	0.0	1,150	0.0	-21.7	680	32.4
2,030	0.1	3,220	0.1	2,642	-23.2	RIGGED CONTAINERS	11,235	0.1	16,100	0.1	-30.2	13,210	-15.0
54,551	2.6	70,654	3.1	79,528	-31.4	DIRECT LABOR BILLED	380,831	3.1	340,264	2.7	11.9	397,640	-4.2
10,393	0.5	8,852	0.4	13,464	-22.8	EQUIPMENT RENTAL	48,888	0.4	63,779	0.5	-23.3	67,320	-27.4
42,077	2.0	28,520	1.2	34,987	20.3	PORT FEES & DOCKAGE	165,560	1.3	165,790	1.3	-0.1	174,935	-5.4
267,767	12.6	291,934	12.7	356,577	-24.9	WHARFAGE	1,485,328	12.0	1,614,926	12.8	-8.0	1,782,885	-16.7
66,287	3.1	46,859	2.0	93,899	-29.4	FUEL SURCHARGE	394,375	3.2	257,857	2.0	0.0	469,495	-16.0
10,466	0.5	12,714	0.6	9,824	6.5	MARITIME SECURITY FEE	59,679	0.5	66,253	0.5	0.0	49,120	21.5
638,143	29.9	710,973	30.9	875,801	-27.1	OTHER CARGO RELATED REVENUES	3,645,812	29.5	3,925,422	31.1	-7.1	4,379,000	-16.7
1,705,378	80.0	1,996,308	86.9	2,358,839	-27.7	OPERATING REVENUES	10,182,500	82.5	11,022,539	87.3	-7.6	11,794,188	-13.7

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
5 Months Ending 02/28/09**

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date						
Actual	%	Actual	%				Actual	%	Chng	Budget	%		
NON OPERATING REVENUES													
FACILITIES													
226,299	10.6	195,137	8.5	280,769	-19.4	FACILITIES REVENUES	1,220,295	9.9	1,042,174	8.3	17.1	1,403,838	-13.1
19,775	0.9	11,531	0.5	14,233	38.9	MARINA REVENUES	99,052	0.8	59,375	0.5	66.8	71,165	39.2
10,355	0.5	4,331	0.2	2,741	277.8	HARBOR OF REFUGE	42,965	0.3	21,313	0.2	101.6	13,701	213.6
32,015	1.5	51,328	2.2	81,507	-60.7	DEMURRAGE FEES	429,359	3.5	319,320	2.5	34.5	407,535	5.4
288,444	13.5	262,328	11.4	379,250	-23.9	FACILITIES	1,791,670	14.5	1,442,183	11.4	24.2	1,896,239	-5.5
OTHER FEES & SERVICES													
			0.0			CLAIMS FEE		0.0					
	0.0		0.0	5	0.0	BULK SCRAP		0.0		0.0	0.0	25	0.0
	0.0		0.0	22		MATERIAL USED	104	0.0	151	0.0	0.0	107	0.0
	0.0	4,448	0.2	2,790	-100.0	PASSENGER SERVICE	8,960	0.1	11,313	0.1	0.0	13,950	-35.8
1,207	0.1	3,647	0.2	1,128	7.0	BUNKER	8,348	0.1	(694)	0.0	-1303.4	5,638	48.1
6,627	0.3	5,397	0.2	31,032	-78.6	SPECIAL SERVICES	32,190	0.3	25,542	0.2	26.0	155,160	-79.3
24,255	1.1	25,522	1.1			ELEC.POWER-UNMETERED	147,484	1.2	123,665	1.0	19.3		0.0
32,089	1.5	39,014	1.7	34,977	-8.3	OTHER FEES & SERVICES	197,085	1.6	159,976	1.3	23.2	174,880	12.7
120	0.0	360	0.0	423	-71.6	ADMINISTRATIVE FEES & SERVICES	1,265	0.0	1,620	0.0	-21.9	2,115	-40.2
REIMBURSEMENTS													
105,743	5.0		0.0		0.0	FEDERAL REIMBURSEMENT	165,293						0.0
	0.0		0.0			EARTHQUAKE INSURANCE							0.0
	0.0		0.0			TYPHOON INSURANCE							
	0.0		0.0			OTHER REIMBURSEMENT							
	0.0		0.0			REVENUE MINIMUM CHARG			7				
105,743	5.0	-	0.0	-		REIMBURSEMENTS	165,293	1.3	7	0.0	0.0	-	0.0
426,396	20.0	301,702	13.1	414,650	2.8	NON OPERATING REVENUES	2,155,313	17.5	1,603,785	12.7	34.4	2,073,234	4.0
2,131,774	100.0	2,298,009	100.0	2,773,489	-23.1	TOTAL REVENUES	12,337,813	100.0	12,626,324	100.0	-2.3	13,867,422	-11.0

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
5 Months Ending 02/28/09**

Current Month		Last Year				Year to Date		Last Year to Date					
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	Chng	Budget	% Chng	
INDIRECT COSTS													
General & Administrative Expen													
(852,132)	-40.0	(898,491)	-39.1	(1,077,988)	-21.0	Salaries & Wages	(4,844,567)	-39.3	(4,737,799)	-37.5	2.3	(5,389,940)	-10.1
(53,952)	-2.5	(54,372)	-2.4	(71,595)	-24.6	Insured Benefits	(296,489)	-2.4	(282,699)	-2.2	4.9	(357,975)	-17.2
(281,765)	-13.2	(275,303)	-12.0	(354,739)	-20.6	Retirement Benefits	(1,573,623)	-12.8	(1,492,118)	-11.8	5.5	(1,773,695)	-11.3
(70,595)	-3.3	(69,870)	-3.0	(2,500)	2,723.8	Other Benefits	(396,501)	-3.2	(378,459)	-3.0	4.8	(12,500)	3,072.0
	0.0	(16,604)	-0.7	(26,250)	-100.0	Other Personnel Costs	(52,901)	-0.4	(48,803)	-0.4	0.0	(131,250)	-59.7
(9,001)	-0.4	(14,985)	-0.7	(9,580)	-6.0	Communications	(37,658)	-0.3	(35,461)	-0.3	6.2	(47,900)	-21.4
(130,579)	-6.1		0.0		0.0	Leases/Rentals	(130,579)	-1.1		0.0	0.0		0.0
(138,696)	-6.5	(108,218)	-4.7	(142,083)	-2.4	Utilities	(769,467)	-6.2	(574,018)	-4.5	34.0	(710,415)	8.3
(196,202)	-9.2	(201,829)	-8.8	(201,829)	-2.8	General Insurance	(981,010)	-8.0	(1,009,143)	-8.0	0.0	(1,009,145)	-2.8
	0.0		0.0			Repairs & Maintenance		0.0		0.0	0.0		0.0
(29,340)	-1.4	(6,599)	-0.3	(27,223)	7.8	Repairs & Maintenance	(147,102)	-1.2	(109,441)	-0.9	0.0	(136,115)	8.1
(287,980)	-13.5	39,300	1.7	(53,753)	435.7	Repairs & Maintenance-Subic Cr	(689,787)	-5.6	(733,749)	-5.8	-6.0	(268,765)	156.7
(222,186)	-10.4	(216,959)	-9.4	(224,752)	-1.1	Depreciation & Amortization	(1,099,333)	-8.9	(1,092,178)	-8.7	0.7	(1,123,760)	
2,378	0.1		0.0	(5,417)	-143.9	Damage, Shortage, Writedown &	(20,793)	-0.2	(11,200)	-0.1	0.0	(27,085)	-23.2
(253,759)	-11.9	(260,405)	-11.3	(142,901)	77.6	Supplies	(1,220,216)	-9.9	(765,630)	-6.1	59.4	(714,505)	70.8
(1,659)	-0.1	(250)	0.0	(4,464)	-62.8	Miscellaneous	(9,599)	-0.1	(6,051)	0.0	58.6	(22,320)	-57.0
(2,493)	-0.1	(276)	0.0	(1,000)		Advertising	(5,644)	0.0	(1,799)	0.0	0.0	(5,000)	
62,098	2.9	(7,581)	-0.3	(32,734)	-289.7	Agency & Management Fees	(121,631)	-1.0	(64,444)	-0.5	88.7	(163,670)	-25.7
(63,116)	-3.0	(50,377)	-2.2	(104,098)	-39.4	Professional Services	(443,428)	-3.6	(535,585)	-4.2	0.0	(520,490)	-14.8
	0.0		0.0	(842)		Contractual Services		0.0		0.0	0.0	(4,210)	-100.0
(5,312)	-0.2	(4,004)	-0.2	(42,887)	-87.6	Other Contractual Services	(57,637)	-0.5	(21,395)	-0.2	0.0	(214,435)	-73.1
(149,832)	-7.0	(161,806)	-7.0	(168,149)	-10.9	Other Expenses	(731,885)	-5.9	(798,074)	-6.3	-8.3	(840,745)	-12.9
	0.0		0.0			Earthquake Expense		0.0		0.0	0.0		0.0
	0.0		0.0			Typhoon Expense		0.0	42,909	0.3	0.0		0.0
	0.0		0.0			Earthquake Expense		0.0		0.0	0.0		0.0
(2,684,125)	-125.9	(2,308,630)	-100.5	(2,694,784)	-0.4	General & Administrative Expen	(13,629,850)	-110.5	(12,655,138)	-100.2	7.7	(13,473,920)	1.2

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
5 Months Ending 02/28/09**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	%
(552,351)	-25.9	(10,621)	-0.5	78,705	-801.8	OPERATING INCOME (LOSS)	(1,292,037)	-10.5	(28,814)	-0.2	4384.1	393,502	-428.3
						OTHER INCOME (EXPENSE)							
						Other Income & Expense							
						Other Income			397,406				
	0.0		0.0			Interest Income		0.0					0.0
	0.0		0.0			Interest Income		0.0					
17,510	0.8	47,819	2.1	36,670	0.8	Interest Income	134,266	1.1	270,028	2.1	-50.3	183,344	0.0
	0.0		0.0			Other Expense	(0)	0.0	(3)	0.0			
	0.0		0.0			Gain <Loss> on Asset Disposals	11,412	0.1	(128,253)	-1.0			
17,510	0.8	47,819	2.1	36,670	-52.3	Other Income & Expense	145,677	1.2	539,179	4.3	-73.0	183,344	-20.5
17,510	0.8	47,819	2.1	36,670	-52.3	OTHER INCOME (EXPENSE)	145,677	1.2	539,179	4.3	-73.0	183,344	-20.5
(534,841)	-25.1	37,198	1.6	115,375	-563.6	NET INCOME (LOSS)	(1,146,360)	-9.3	510,365	4.0	-324.6	576,846	-298.7
						ADD: NON-BUDGETED EXPENSE							
222,186	10.4			224,752		Depreciation & Amortization	1,099,333	8.9				1,123,760	-2.2
55,988	2.6			74,789		Unfunded Retirement	322,642	2.6				373,945	-13.7
(256,667)	-12.0			414,916	-161.9	Balance without Non Budget Expenses	275,614	2.2				2,074,551	-86.7